

## Giving to Friends of Yinghua Academy Through Your IRA

Thank you for considering Friends of Yinghua Academy (FOYA) for your charitable giving. This guide explains how to make tax-free donations from your IRA under current IRS rules.

### What Is a Qualified Charitable Distribution (QCD)?

If you are 70½ or older, you can transfer funds directly from your IRA to FOYA. These Qualified Charitable Distributions (QCDs) count toward your required minimum distribution (RMD) and are excluded from taxable income. *Note: While RMDs now begin at age 73–75, depending on birth year, the QCD age remains 70½.*

### Benefits

- Counts toward your RMD
- Not included in taxable income
- A simple, tax-efficient way to support Yinghua Academy

### Requirements and Limits (2025)

- You must be at least 70½ when the gift is made.
- Transfers must go directly from your IRA to FOYA (not through you).
- Eligible accounts: traditional, inherited, and inactive SEP or SIMPLE IRAs.
- Employer plans (401(k), 403(b), etc.) are not eligible.
- Annual QCD limit: \$108,000 per person.
- A one-time gift of up to \$54,000 may go to a charitable gift annuity or trust.
- Transfers must be completed by December 31.
- QCDs cannot also be claimed as charitable deductions.
- IRA custodians will report QCDs using Code Y on Form 1099-R.
- Post-age 70½ deductible contributions may affect eligibility.

### How to Make a Gift

Ask your IRA administrator to make a direct transfer to:

Friends of Yinghua Academy  
Attn: IRA Gift Processing  
2190 Hillcrest Ave. #2201  
St. Paul, MN 55116  
Tax ID: 93-3621999

Provide your account number, gift amount, and any designation (general support or specific program). Ask your custodian to confirm the transfer and its QCD reporting.

Please also notify FOYA of your gift at 651-699-6316 or [foya@friendsofyinghua.org](mailto:foya@friendsofyinghua.org).

*This information is for educational purposes only and is not legal or tax advice. Please consult your financial or tax advisor for personal guidance.*

**Sample Letter to IRA Trustee or Administrator**

(Use this letter to request a qualified charitable distribution from your IRA.)

TO: IRA Trustee / Administrator

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RE: Request for Qualified Charitable Distribution (QCD) from Individual Retirement Account

Dear IRA Trustee / Administrator:

I am requesting a qualified charitable distribution from my Individual Retirement Account # \_\_\_\_\_ in the amount of \$ \_\_\_\_\_.

Please make the check payable to:  
Friends of Yinghua Academy  
(a 501(c)(3) organization, Tax ID #93-3621999)

and mail it to:

Friends of Yinghua Academy  
Attn: IRA Gift Processing  
2190 Hillcrest Ave. #2201  
St. Paul, MN 55116

It is my intention for this distribution to qualify as a QCD for the current tax year. Please ensure the transfer is completed no later than December 31, 20\_\_\_\_.

Please include my name on the check or in accompanying correspondence and provide confirmation or a copy of the transfer for my records.

I would like to designate this gift for:

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*(General operating expenses or specific purpose)*

If you have any questions, I can be reached at \_\_\_\_\_

Date \_\_\_\_\_ Signature \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_